

HEALTHTRUST, INC.
FINANCE & PERSONNEL COMMITTEE MEETING
Minutes of June 21, 2018

COMMITTEE MEMBERS PRESENT:

Rossner, Daniel, Bus Admin, SAU #48, <i>Chair</i>	Steel, Adam, Business Administrator, SAU #39
Beaudin, K. Jeanne, Town Admin, Belmont	Stacey, Cathy Ann, Reg of Deeds, Rockingham Cnty
Cox, Blaine, Deputy City Manager, Rochester	

BOARD MEMBERS PRESENT:

Dean, Russ, Town Manager, Exeter (10:40 a.m.)	Trahan, Sarah, Teacher, Winnacunnet HS (9:00 a.m.)
Fenn, James, Bus Admin, SAU #60 (10:41 a.m.)	

STAFF PRESENT:

Frydman, David, General Counsel	Swasey, Martha, Manager, Member/Enrollee Svcs
Kalgren, Jason, Manager, Reporting & Data	Thompson, Jennifer, Risk & Control Officer
Law, David, Benefits & Coverage Counsel	Tsiopras, George, CFO
Olson, Barbara, Executive Assistant	Weden, Scott, Manager, Wellness
Parker, Wendy, Executive Director	Wright, Alicia, HR Coordinator
Simmons, Darlene, Manager, Engagement	

Daniel Rossner opened the meeting at 9:00 a.m.

Review and Approval of Minutes

MOTION by Cathy Ann Stacey, seconded by Blaine Cox, to accept the Finance & Personnel Committee meeting minutes of April 19, 2018.

MOTION passed unanimously.

Personnel Policy

Chair Rossner invited David Frydman, Jennifer Thompson, and Alicia Wright, to address the Committee. Committee members reviewed proposed changes to the Policy and offered additional suggested revisions.

Further discussion ensued. The Committee thanked staff for their work on proposed revisions to the Policy. Staff was asked to update the Policy based on discussions and bring an updated Policy to the September Finance & Personnel Committee meeting for review.

Succession Plan

Wendy Parker reviewed the process used to create the DRAFT Succession Plan. She thanked Alicia Wright for her work on the Plan, and then reviewed the proposed Plan, in detail. The Committee commended Wendy Parker and staff for their work on the Plan. They requested that the position of Executive Assistant be added to the list of key positions. Staff will update the Plan based on discussions.

MOTION by Cathy Ann Stacey, seconded by K. Jeanne Beaudin, to recommend adoption of the Succession Plan, with suggested edits, to the full board in August.

MOTION passed unanimously.

Internal Audit Report – Q2 and Q3 Continuous Evaluation

Daniel Rossner invited Jennifer Thompson to address the Committee. Ms. Thompson reviewed the Q2 and Q3 Continuous Evaluation Reports, in detail. Chair Rossner thanked Ms. Thompson for her work.

MOTION by Blaine Cox, seconded by Cathy Ann Stacey, to accept the Q2 and Q3 Continuous Evaluation Reports, as presented.

MOTION passed unanimously.

Investment Manager Update

Chair Rossner invited George Tsiopras to address the Committee. Mr. Tsiopras reviewed the process to date, including the number and quality of respondents to the RFP. It is expected that once a firm is hired, the organization could save approximately \$50,000 a year. The successful firm will begin working with HealthTrust at the beginning of August 2019. Staff will present a recommendation regarding which firm they would like the Committee to consider hiring, at the September 25 meeting.

Pharmacy Benefits Manager RFP Timeline

Wendy Parker shared a timeline for the RFP process regarding a pharmacy benefits manager for HealthTrust.

Committee members cautioned that any changes regarding pharmacy benefits needs to be in-line with any union contracts and CBA's.

Other Business

Ms. Parker noted that the September 25 meeting will be lengthy as it will include rates and capital adequacy reserve.

Chair Rossner adjourned the meeting at 11:02 a.m.

Respectfully submitted,



Barbara Olson, Executive Assistant