



HEALTHTRUST, INC.
ANNUAL MEETING
December 5, 2024

Scott DeRoche welcomed everyone and turned the meeting over to Daniel Rossner, Chair of the HealthTrust Board of Directors, opened the HealthTrust annual meeting at 10:00 a.m. Mr. Rossner welcomed everyone (list of attendees is attached) and thanked the Leadership team for all their efforts over the past year.

Scott DeRoche gave an overview of HealthTrust's mission, vision, and values. He then introduced the Board of Directors who were in attendance and noted there will be 4 seats up for election today. Mr. DeRoche also introduced the Leadership team. He continued by giving an overview of the agenda items; member overview, financial overview noting the end Net Position as of June 30, 2024 was \$33.7M. He continued with an overview of Year-to-date financials noting a \$7.5M change in net position and ending Net position was \$41.2M as of October 31, 2024.

Scott DeRoche gave an overview on ratings, stating the average medical increase was 9.8% for January groups and 9.4% for July. Dental increased 5.0% for both groups and all other coverages had no change in rating or a slight decrease as was the case with Short Term Disability coverage. He advised that Medical, Dental, and Short-Term Disability rates were inclusive of a 5.3% risk charge. Mr. DeRoche noted that almost 90% of the rate is due to claims experience, over 94% when including the capital risk charge to rebuild reserves.

Mr. DeRoche presented on performance indicators showing HealthTrust is outperforming other benchmarks and offers lower cost plans with more robust coverage compared to the Kaiser Family Foundation report for the northeast region. Mr. DeRoche stated the current medical claims trend for FY2024 is 2.5% which is below the benchmark of 3.5% PMPM (per member per month). He noted cancer continues to be the top condition, and has been for some time. Musculoskeletal is second, and third is Health Status which includes preventative services indicating the percentage of members completing wellness checks has increased but is still below the benchmark.

Mr. DeRoche continued by presenting a prescription drug highlight stating an overall Gross Trend with rebates of 2.1%, lower than the peer trend of 2.6%. On the specialty side there was a 6.2% gross trend with rebates lower than the 6.6% peer trend. He noted that 1.4% of membership contributed to 57.3% of total net cost. For overall pharmacy spend, the top contributors were Anti-obesity/Anorexiant/ADHD/Anti-Narcolepsy (led by Wegovy and Zepbound), Dermatologicals, and Antineoplastics.

Scott DeRoche provided an update on Medicare Advantage with Prescription Drug (MAPD) stating it will be effective January 1, 2025 for those who are eligible. Mr. DeRoche offered a brief explanation of the MAPD program adding it is substantially similar to benefits offered with the Medcomp Three with Prescription Drug (MC3) plan that is being retired, but at a significant savings. He stated there has been a very positive response from members adding staff moved over 4,000 individuals to the program, noting the Anthem team credited staff calling it the most successful transition they have completed.

Mr. DeRoche reminded groups of the resources available in their Secure Member Portal, including the rate package which includes the rate letter, transmittal and other plan information that helps to explain the rate

development process. He also noted staff is working with the Strategic Planning committee to review current Well-Being programs and exploring new to market options that help covered individuals achieve optimal health and offer a positive effect on claims spend.

Scott DeRoche concluded his presentation by giving special recognition to Cathy Ann Stacey, who will be retiring from the Board of Directors after 11 years, 3 of which she served as Chair. Mr. DeRoche noted Ms. Stacey was unable to attend today's meeting but wanted to thank her for her years of service and leadership.

Mr. DeRoche turned the meeting back over to Daniel Rossner to begin the HealthTrust Board elections as Sarah Trahan, Chair of the HealthTrust Governance & Nominating Committee, was unable to attend.

HealthTrust Board Elections

Daniel Rossner reviewed the nomination process to serve on the HealthTrust board and how candidates are selected for the slate by the Governance & Nominating Committee. He briefly reviewed the slate noting that two candidates are incumbents. He then shared the voting process for today and proceeded with the elections.

The first vote was for an Employee Official seat. The Governance & Nominating Committee moved Sarah Trahan, Social Studies Teacher, Winnacunnet High School into nomination. Mr. Rossner asked if there were any further nominations from the floor for the employee official seat, and hearing none, declared, without objection, nominations to be closed.

VOTE: Mr. Rossner called for the vote, by a show of cards for the employee official seat and, following the vote of 6 Members, declared that Sarah Trahan was successfully re-elected to the HealthTrust board.

The second vote was for a School Public Official seat. The Governance & Nominating Committee moved Susan Hilchey, Director of Human Resources, SAU #25-Bedford Schools, into nomination. Mr. Rossner asked if there were any further nominations from the floor for the school official seat, and hearing none, declared, without objection, nominations to be closed.

VOTE: Mr. Rossner called for the vote, by a show of cards for the school official seat and, following the vote of 7 Members, declared that Susan Hilchey was successfully re-elected to the HealthTrust board.

The third vote was for the Municipal Public Official seat. The Governance & Nominating Committee moved Katie Williams, Director of Human Resources, Town of Hanover, into nomination. Mr. Rossner offered Ms. Williams, who was present at the meeting, the opportunity to speak to her qualifications and interests in serving. Ms. Williams addressed the attendees and spoke to her qualifications and approach to the position. Mr. Rossner asked if there were any further nominations from the floor for the municipal official seat and, hearing none, declared, without objection, nominations to be closed.

VOTE: Mr. Rossner called for the vote, by a show of cards for the municipal official seat, and following the vote of 7 Members, declared that Katie Williams was successfully elected to the HealthTrust board.

The last vote was for the County Public Official seat. The Governance & Nominating Committee did not receive a nomination prior to the deadline. Mr. Rossner asked if there were any nominations from the floor for the county official seat and, Susan Hilchey nominated Alison Kivikoski, Senior Director of Human Resources for Rockingham County, from the floor. Scott DeRoche gave a brief overview of Ms. Kivikoski's background. Mr. Rossner asked if there were any further nominations from the floor for the County official seat and, hearing none, he declared, without objection, nominations to be closed.

VOTE: Mr. Rossner called for the vote, by a show of cards for the county official seat, and following the vote of 5 Members, declared that Alison Kivikoski was successfully elected to the HealthTrust board.

Mr. Rossner thanked everyone for participating in the HealthTrust Board elections and thanked everyone for attending and declared the HealthTrust Annual Meeting adjourned, without objection, at 10:33 a.m.

Respectfully submitted,

Keri Thomas

Keri Thomas, Executive Assistant

Attendance Sheet
 HealthTrust Annual Meeting
 25 Triangle Park Drive, Concord NH
 December 5, 2024
 10:00 a.m.

Name	Title	Location
Bodwell, Erica	Benefits & Coverage Counsel	HealthTrust
Dean, Russell	Town Manager	Town of Exeter
DeRoche, Scott	Executive Director	HealthTrust
Foley, Janet	Member Relations Representative	HealthTrust
Herrick, Jeanne	General Counsel	HealthTrust
Hilchey, Susan	Director of Human Resources	SAU #25 – Bedford
Magrath, Kate	Director of Human Resources	SAU #19
McGee, Eric “Chip”	Superintendent	Pelham School District
Murray, Melanie	Executive Director	Manchester Employees’ Contributory Retirement
Palmer, Maura	Superintendent	SAU #57
Payne, Debbie	Assistant Superintendent	SAU #57
Rossner, Daniel	Business Administrator	SAU #48
Salois, David	Benefit Services Manager	HealthTrust
Thomas, Keri	Executive Assistant	HealthTrust
Tsiopras, George	Deputy Director and Chief Financial Officer	HealthTrust
Turmel, Lynne	Director of Risk Pool Operations	HealthTrust
Williams, Katie	Human Resources Director	Town of Hanover
		7 voting delegate cards issued