

HEALTHTRUST, INC.
FINANCE & PERSONNEL COMMITTEE
Minutes of March 09, 2023

COMMITTEE MEMBERS PRESENT:

Dunn, Scott, Town Admin, Gilford, <i>Chair</i>	Dean, Russell, Town Manager, Exeter
Clark, Michelle, Business Admin, SAU #66	Rossner, Daniel, Business Admin, SAU #48 <i>ex officio</i> (virtual)

COMMITTEE MEMBERS UNABLE TO ATTEND:

Ford, Duane, Business Admin, SAU #67	
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BOARD MEMBERS IN ATTENDANCE:

Hilchey, Susan, Director of HR, SAU #25	
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STAFF PRESENT:

DeRoche, Scott, Mgr, Member & Enrollee Svcs	Saucier, Pam, Executive Assistant
Herrick, Jeanne, General Counsel	Simmons, Darlene, Mgr, Engagement
Parker, Wendy, Executive Director	Tsiopras, George, Chief Financial Officer

CONSULTANT PRESENT:

Murphy-Barron, Catherine, Actuary, Milliman	
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Committee Chair, Scott Dunn opened the meeting at 9:01 a.m. Mr. Dunn asked Daniel Rossner if it was not reasonably practical for him to attend in-person. Mr. Rossner responded that, no, it was not reasonably practical, and that there was no one in the room with him.

Minutes of February 16, 2022 Finance & Personnel Committee Meeting

Mr. Dunn asked if Committee members had reviewed the minutes and if there were any recommended revisions. None were made.

MOTION by Michelle Clark, seconded by Russell Dean to accept the minutes of the February 16, 2023 HealthTrust, Inc. Finance & Personnel Committee meeting.

Roll Call Vote

Clark, Michelle	Y	Dunn, Scott	Y
Dean, Russell	Y	Rossner, Daniel	Y

MOTION passed unanimously

FY2024 Budget Updates

Chair Scott Dunn asked Wendy Parker if there were any updates on the FY2024 Budget. Ms. Parker shared that she reached out to Primex and was told that HealthTrust would not be eligible for coverage. Ms. Parker also shared an update on increasing the buyout option for HealthTrust employees who did not enroll in health plan coverage, stating that based on a survey overall savings would be around \$30,000. This number could also change depending on if any of the three new hires onboarding over the next few weeks would be eligible and would choose buyout. Scott Dunn suggested that no changes to the budget were needed at this time, but said he would entertain any motions on the buyout policy. Discussion ensued.

MOTION by Michelle Clark, seconded by Russell Dean, to recommend to the full board to update the buyout for HealthTrust employees to 30% of the current HealthTrust contributed costs to the plan.

Roll Call Vote

Clark, Michelle	Y	Dunn, Scott	Y
Dean, Russell	Y	Rossner, Daniel	Y

MOTION passed unanimously

Wendy Parker stated she would prepare a memo to the board for the policy change on the HealthTrust buyout option.

FY2024 July Medical Revisit Rating

Scott Dunn invited George Tsiopras to introduce HealthTrust's Actuary. Mr. Tsiopras invited Catherine Murphy-Barron to present Milliman's recommendations for the Revisit Rating for July 2023 Medical Renewal. She reviewed her letter in detail which has an indicated overall rate increase of 7.3%, which is 1.1% lower than the overall Guaranteed Maximum Rate (GMR) increase of 8.4%. The Committee recommends that the final revisit rate for each group be the group's indicated revisit rate plus 1.5%, or the GMR, whichever is less. Discussion ensued.

Daniel Rossner sought advice from legal counsel about motions made by the ex officio, Jeanne Herrick stated that according to the bylaws the ex officio has full voting rights.

MOTION by Daniel Rossner, seconded by Michelle Clark, to recommend to the full board that the final revisit rate for each group be the group's initial revisit rate plus 1.5%, or the GMR, whichever is less.

Roll Call Vote

Clark, Michelle	Y	Dunn, Scott	Y
Dean, Russell	Y	Rossner, Daniel	Y

MOTION passed unanimously

Wendy Parker noted that this recommendation will go the full board on March 28, 2023.

MOTION by Michelle Clark, seconded by Russell Dean to recommend to the full board that the final revisit rate for each group be 7.3% as recommended by the actuaries.

Roll Call Vote

Clark, Michelle	Y	Dunn, Scott	Y
Dean, Russell	Y	Rossner, Daniel	Y

MOTION passed unanimously

Other Business

Chair Scott Dunn asked the Committee if there was any other business. Wendy Parker suggested that as a recommendation from staff the committee may wish to look at couponing that is still in the marketplace in order to keep pace with the pharmacy plan.

Scott Dunn declared the meeting adjourned, at 9:40 a.m.

Respectfully submitted,

A handwritten signature in black ink, reading "Pamela L. Saucier". The signature is written in a cursive style with a large, looped "S" at the end.

Pam Saucier, Executive Assistant